

DEERFIELD BANK RECONCILIATION FOR February 2015

	General Checking	Money Market Account	Activity Account	Scholarship Account	LGIP General	LGIP Debt
Balance per bank	878,631.32	15,895.91		8,864.81	2,647.76	1,502.37
Plus deposits in transit	-					
Less O/S checks	(94,878.63)					
Less month end checks	-					
Less payroll taxes o/s	15.21					
Less WRS	(53,877.72)					
Plus deposits in transit	-					
Less Fund 72 O/S checks						
Reconciled Bank Balance	729,890.18	15,895.91	-	8,864.81	2,647.76	1,502.37
Ending Balance						
10-711100	1,167,011.10					
21-711100	1,283.57					
27-711100	(636,528.44)					
38-711100	8,420.03					
39-711100	0.24					
41-711100	54,630.72					
50-711100	120,903.96					
60-711100						
72-711100				8,864.81		
80-711100	15,628.51					
99-711100	(1,459.51)					
10-711200						
10-712110		15,895.91				
10-712200					2,647.76	
39-712200						1,502.37
Reconciled G/L Balance	729,890.18	15,895.91	-	8,864.81	2,647.76	1,502.37
	General Checking	Money Market Account	Activity Account	Scholarship Account	LGIP General	LGIP Debt
Difference	-	-	-	-	-	-

February 2015 Bank Reconciliation

Beginning Balance	\$ 1,112,569.32
Receipts	\$ 1,256,942.27
Line of Credit	\$ -
Disbursements	<u>\$ (1,610,710.56)</u>
Ending balance	\$ 758,801.03

Revenues

Tax Settlements	\$ 1,167,812.39
Interest	\$ 88.24
Athletic Event Entry Fees	\$ 1,830.00
Resale/Reimb.	\$ 2,518.46
Rebate/Misc Rev	
Retiree Insurance	\$ 675.75
Student Fees	\$ 1,682.75
P-card Rebate	
Aid Payments	\$ 50,872.00
Insurance Proceeds	
Medicaid	
Transfer to Fund 38	
Food Service	\$ 21,559.55
Gate Receipts	\$ 3,746.00
OE/Tuition Pmt	
Grants	
Bridges / Rentals	\$ 2,364.00
Co-Op Cross Country	
Scholarships (72)	
Special Projects Fund (21)	\$ 3,793.13
Total	\$ 1,256,942.27

Short Term Borrowing

Line of Credit Draws	
Total	1,256,942.27

Cash Position as of 02/28/2015

Bank of Deerfield	0.10%	\$ 878,631	Fund 10
LGIP Investment	0.11%	\$ 4,150	Fund 10, 38, 39
Bank of Deerfield	0.05%	\$ 57,894	Fund 60
F&M State Bank	0.15%	\$ 15,896	Fund 10

Expense Summary

Salaries All Funds	\$ 424,887.81
Benefits All Funds	\$ 223,401.15
Elementary Education	\$ 12,250.37
Secondary Education	\$ 6,961.01
Vocational Education	\$ 2,559.43
Physical Education	\$ 445.25
Extra curricular	\$ 6,482.23
Gifted and Talented	\$ 406.36
Pupil Services	\$ 1,675.60
Instructional Services	\$ 6,578.28
District Administration	\$ 2,766.33
Building Administration	\$ 1,100.12
Business Services	\$ 1,343.65
Building and Grounds	\$ 36,243.75
Transportation Services	\$ 28,287.42
Postage/telephone/tech.	\$ 16,056.07
Other Support	\$ -
Insurance	\$ -
Tuition	\$ 9,533.31
Transfers	\$ -
Open Enrollment Tuition	\$ -
Adjustments	\$ -
Debt Service (38, 39)	\$ 840,684.38
Capital Projects Fund (45, 49)	\$ -
Special Projects Fund (21)	\$ 10,624.77
Special Education Fund (27)	\$ 15,195.60
Food Service Fund (50)	\$ 13,455.28
Scholarships (72)	\$ 1,000.00
Community Education Fund (80)	\$ 322.52
Co-op Prog. Fund (99)	\$ -
Line of Credit	\$ -
Accrual Payroll and Adjustments	\$ (51,550.13)

Total **\$ 1,610,710.56**

Financial Highlights for February, 2015

Received \$1.1M of tax settlements
 Received \$50,872 of categorical aid payments
 Paid \$840K from Fund 39 for Elementary School bonds due 03/01.
 All expenses are trending normally at this time.